

LARGE VOLUME/BLOCK DIVESTMENT REQUEST FORM

I hereby apply to cross the following stocks. The buying client will hold 5% or more of the company after this transaction.

S/n	Selling Client	Stock	Units	S/n	Buying Clients	Units

DECLARATION/REASONS FOR THE PURCHASE:

1. -----
2. -----

DECLARATION/REASONS FOR THE SALE:

1. -----
2. -----

CURRENT HOLDING OF BUYER AS PER CSCS ACCOUNT%

TOTAL HOLDING OF BUYER AFTER TRANSACTION%

BUYERS SIGN/CSCS ACCOUNT:

CEO – BROKER SIGN:

DOCUMENTS TO BE ATTACHED:

- A. PROFILE OF BUYER COMPANY
- B. FORMS CO2 AND CO7 FOR THE BUYER IF CORPORATE
- C. VERIFIED SELLER’S/BUYER’S MANDATE

NSE APPROVAL:

HEAD, LISTINGS

HEAD, MARKET OPERATIONS/IT

PROCEDURES FOR EXECUTING LARGE VOLUME/BLOCK DIVESTMENT TRANSACTIONS

1. Broker must write to seek approval in writing and explain the intention behind the transaction.
2. The application must be supported with mandates from both the buyer(s) and the seller(s).
3. The Broker must indicate if the buyer(s) has shares already in the preferred stock he is interested in.
4. The Broker must put in writing the ultimate beneficiary of the shares to be held
5. As part of the documentation, The Exchange requires for its records the Form C02 and C07 filed by the preferred buyer(s)/seller(s) with the Corporate Affairs Commission.
6. There must be a Board Resolution of the seller(s) or company authorizing such transactions.
7. The Broker must update The Exchange on what would be the direct and indirect holdings post-divestment, in addition to being informed on what would be the total holding of such shares if the proposed transaction is consummated.
8. Having met all the requirements, The Exchange will give its approval in writing on form NSEMOIT/001 before the transaction can be executed.
9. The Exchange writes to the quoted company informing them of the transaction by the Broker in keeping with the rules of the market.
10. For Banks or Insurance Companies the primary regulator will be notified.
11. NSE will notify SEC within 24 hours.